



Dipattamenton Kontribusion yan Adu'ana

DEPARTMENT OF

REVENUE AND TAXATION

GOVERNMENT OF GUAM

Gubetnamenton Guahan

EDDIE BAZA CALVO, Governor Maga'lahi
RAY TENORIO, Lt. Governor Tifente Gubetnadot

JOHN P. CAMACHO, Director
Direktot

MARIE M. BENITO,
Deputy Director
Segundo Direktot

32-14-1746
Judith T. Won Pat, Ed. D.
6.17.14
2:30pm
Received by: [Signature]

June 16, 2014

Senator Judith T. Won Pat, ED.D
Speaker, 32nd Guam Legislature
Committee on Appropriations, Public Debt, Legal Affairs, Retirement,
Public Parks, Recreation, Historic Preservation, and Land
Suite 201
155 Hesler St.
Hagatna, GU 96910

2014 JUN 17 PM 2:39

Håfa Adai yan Saluda Speaker Won Pat,

Transmitted herewith is the Income Tax Refund Status report for the months of May 2014 pursuant to public law 32-068, Chapter XIII §25.

Senseramente,

John P. Camacho
John P. Camacho,
Director

Attachment

1746

Report providing a full accounting of the total income tax liability of the Government of Guam PAID and PENDING Individual 1040 Filing Statistics For the Month Ending May 31, 2014

	TAX YEAR											Total Liability	NOTES		
	2005 & Prior	2006	2007	2008	2009	2010	2011	2012	2013	2013	2013				
(A) Total Tax Returns Filed	54,654	55,530	63,457	61,900	62,431	62,641	64,182	63,977	41,566						
(B) Tax Returns Filed - Liability Assessed, Even or Zero	14,420	14,671	18,079	16,484	16,665	16,063	15,533	14,290	0						[A] - [C]
(C) Total Refund Returns	40,234	40,859	45,378	45,416	45,766	46,578	48,649	49,687	47,500						[D] + [E] + [F]
(D) Refund Returns Processed & Paid	40,209	40,846	45,348	45,380	45,702	46,357	48,363	48,843	16,405						
(E) Refunds Returns Processed Awaiting Payment	25	13	30	36	64	157	230	724	18,677						
(F) Refund Returns Unprocessed (Estimated)	0	0	0	0	0	64	56	120	12,418						
Total Refund Returns (in millions)															
(G) Refunds Paid															
Refund Returns Processed & Paid	\$73.37	\$77.28	\$86.85	\$96.95	\$114.66	\$115.74	\$122.70	\$123.04	\$54.85						
(H) Refunds Owed															
Refunds Returns Processed Awaiting Payment	\$0.11	\$0.04	\$0.13	\$0.15	\$0.18	\$0.41	\$0.65	\$2.16	\$47.32						
(I) Refund Returns Unprocessed (Estimated)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.13	\$0.13	\$0.18	\$14.78						
(J) Interest	\$0.07	\$0.01	\$0.03	\$0.02	\$0.02	\$0.04	\$0.03	\$0.05	\$0.25						
(K) Subtotal	\$0.18	\$0.05	\$0.17	\$0.17	\$0.20	\$0.58	\$0.81	\$2.39	\$62.95						\$0.00
(L) Total Refunds and Interest Paid & Owed	\$73.55	\$77.33	\$87.01	\$97.13	\$114.86	\$116.32	\$123.51	\$125.43	\$117.20						[G] + [K]

NOTES:
 For Tax year 2004 amounts/quantities shown as processed awaiting payment include prior year returns.

	LIABILITIES VS. PAYMENTS BY YEAR														
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2013	2013				
Total Tax Refund Liabilities	\$73.37	\$77.28	\$86.85	\$96.95	\$114.66	\$115.74	\$122.70	\$121.15	\$116.95						
Total Tax Refund Liabilities Paid for the same year	\$12.90	\$6.79	\$11.12	\$15.69	\$30.37	\$101.33	\$114.43	\$121.15	\$54.71						
Variance	(\$60.46)	(\$70.49)	(\$75.72)	(\$81.27)	(\$84.29)	(\$14.40)	(\$8.27)	\$0.00	(\$62.24)						

Report providing a full accounting of the total income tax liability of the Government of Guam PAID and PENDING
 Business 1120 Filing Statistics
 For the Month Ending May 31, 2014

	TAX YEAR											Total Liability	NOTES			
	2005 & Prior	2006	2007	2008	2009	2010	2011	2012	2013	2013	2013					
[A]																
[B]	3,729	3,823	3,928	3,991	4,012	4,051	4,026	3,689	1,055							
[C]	3,667	3,761	3,883	3,990	4,008	4,042	4,005	3,641	371							[A] - [C]
[D]	62	62	45	63	62	104	104	104	52							[D] + [E] + [F]
[E]	57	60	43	55	54	49	58	40	14							
[F]	5	2	2	8	8	4	0	5	1							
[F]	0	0	0	0	0	51	46	59	37							
Total Refund Returns (in millions)																
[G]	\$1.60	\$2.63	\$2.14	\$1.35	\$2.10	\$5.94	\$2.55	\$3.23	\$0.81							
[H]	\$0.22	\$0.00	\$0.26	\$0.03	\$0.03	\$0.26	\$0.00	\$3.59	\$0.00							
[I]	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.05	\$1.69	\$1.17	\$2.24							
[J]	\$0.01	\$0.00	\$0.02	\$0.00	\$0.00	\$0.01	\$0.02	\$0.03	\$0.00							
[K]	\$0.23	\$0.00	\$0.28	\$0.04	\$0.03	\$0.32	\$1.71	\$4.79	\$2.24	\$9.63						[H] + [I] + [J] + [K]
[L]	\$1.82	\$2.63	\$2.41	\$1.38	\$2.13	\$6.26	\$4.26	\$8.03	\$3.05							[G] + [K]

NOTES:

LIABILITIES VS. PAYMENTS BY YEAR

	2005	2006	2007	2008	2009	2010	2011	2012	2013
Total Tax Refund Liabilities	\$1.60	\$2.63	\$2.14	\$1.35	\$2.10	\$5.94	\$2.55	\$3.23	\$3.05
Total Tax Refund Liabilities Paid for the same year	\$0.04	\$0.00	\$0.00	\$0.00	\$0.00	\$4.45	\$0.94	\$0.95	\$1.10
Variance	(\$1.56)	(\$2.63)	(\$2.14)	(\$1.35)	(\$2.10)	(\$1.49)	(\$1.61)	(\$2.28)	(\$1.95)